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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 20, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127952W0	
High Rate <sup>1</sup>	0.185%	
Allotted at High Price	22.46%	
Investment Rate <sup>2</sup>	99.906472	
	0.188%	
Median Rate <sup>3</sup>	0.170%	
Low Rate <sup>4</sup>	0.140%	
Issue Date	December 23, 2010	
Maturity Date	June 23, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$112,629,000,000	\$26,381,124,000
Noncompetitive	\$769,287,400	\$769,287,400
FIMA (Noncompetitive)	\$850,000,000	\$850,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$114,248,287,400</b>	<b>\$28,000,411,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,248,287,400</b>	<b>\$28,000,411,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$88,700,000,000	\$13,561,240,000
Direct Bidder <sup>8</sup>	\$13,500,000,000	\$3,384,734,000
Indirect Bidder <sup>9</sup>	\$10,429,000,000	\$9,435,150,000
<b>Total Competitive</b>	<b>\$112,629,000,000</b>	<b>\$26,381,124,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$114,248,287,400/\$28,000,411,400 = 4.08

<sup>6</sup> Awards to combined Treasury Direct systems = \$591,539,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.